

MEETING MINUTES

Name of Foundation: Education Foundation Charter Board of Trustees
Board Meeting Date: December 23, 2024

School(s): Bellalago Academy, PM Wells Charter Academy

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
December 23, 2024	9:01am	9:31am	January 28, 2025	8:30 am	Savannah Bellovin
Meeting Location:					
Location: 2310 New Beginnings Road, Kissimmee, FL as well as via Zoom as publicized on the Public Notice.					
Attended by:					
Charter Board Members (in person): Mike Steigerwald, Chair Catherine (Kay) White, Trustee Jason Allen, Trustee			Other Attendees: Kerry Avery, Executive Director, Education Foundation (in person) Savannah Bellovin, Executive Assistant, Education Foundation (in person) Kathy Pierson, Board of Directors Chair, Education Foundation (virtually) Frank Kruppenbacher, Attorney (virtually)		
Virtual: Chad Jones, Trustee					
Absent:					

I. WELCOME

Call to Order

- Pursuant to public notice, the meeting commenced at 9:01am with a Call to Order by Chair Mike Steigerwald. Roll call was taken, and quorum established.

II. BOARD UPDATES – CHAIR MIKE STEIGERWALD AND KERRY AVERY, EDUCATION FOUNDATION

New Trustee Onboarding – Jason Fulford, Northwestern Mutual

- Ms. Avery explained Mr. Fulford had expressed his interest in joining the charter board. He has financial background and children that attend Osceola County schools. She noted we are collecting his resume and will start the onboarding process. Ms. Avery explained we are hoping he will be presented for appointment at the next meeting in January, provided all of the onboarding is completed.

III. SCHOOL UPDATES

• **PM Wells**

- **PM Wells Facility Appraisal** – Mr. Steigerwald explained the Education Foundation leadership has expressed their interest in selling the PM Wells facility, due to the ongoing struggles of the finances at the school. Ms. Avery shared we have worked with Brent from CBRE to have the facility appraisal completed. The facility was appraised at \$7,000,000. The appraisal includes the benefits of the facility, as well as the weaknesses. Ms. Avery noted she found it challenging to locate businesses that perform appraisals of schools specifically. The trustees recommended comparing the appraisals for Canoe Creek Charter and Kissimmee Charter to ensure all details are thoroughly addressed.
- **Charter Contract Termination** – Mr. Kruppenbacher recommended the Charter Board of Trustees vote to recommend to the Foundation's Board of Directors the ratification of the mutual termination letter issued on 11/19/24 to NAEP. Additionally, recommends the attorney be given the authority to take the necessary action to close the school at the end of the school year on 6/30/25 as well as determine if the surrender of the charter to the school district is necessary. Mr. Jones asked about our responsibility as it related to DOE and if we foresee any potential blow back from the community due to the school closure. Ms. Avery advised Foundation staff, boards, management company and the district, would be working very closely with the staff and parents at PM Wells to understand their options for the upcoming school year and support them this transition to make it as seamless as possible.

MOTION: Motion was made by Jason Allen and seconded by Kay White to approve that the Charter Board take the recommendation to the Foundation's Board of Directors to surrender the charter and authorize the attorney to take any steps necessary to implement the termination notice previously provided to the management company. Motion was approved unanimously. (4-0,0)

IV. OLD BUSINESS

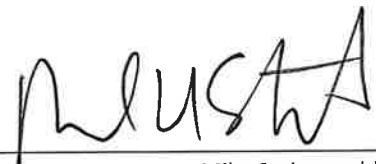
V. NEW BUSINESS

- Ms. Avery noted the Mr. Hernandez had reached out about a new custodian contract that would require 3 quotes and approval of the board. She asked him for additional quotes, and none had been returned at this point. She feels this is a moot point until additional quotes are provided as it is contractual to submit 3 quotes. Mr. Allen noted he was concerned based Mr. Hernandez's communications that he seemed to forgo the oversight from the trustees and do whatever he wants to regardless of what the trustees say. Ms. Avery shared she will keep the trustees abreast of any updates that may come.

VI. PUBLIC COMMENT

VII. ADJOURNMENT

- The meeting was adjourned at 9:31am.



Mike Steigerwald, Chair
Date: 1/28/25